

NAME: \_\_\_\_\_

**KEY**

*Please read the questions. Show all of your reasoning and calculations (the more you show, the more I can give you points for). Try to be organized and clear. Solutions/answers without work are not worth many points. You do not need to simplify your answers unless explicitly told to do so. This is a closed note/closed book test. Calculators capable of symbolic manipulation are not allowed. GOOD LUCK!*

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Problem	Points	Score
1	14	
2	7	
3	5	
4	6	
5	5	
6	5	
7	4	
8	8	
9	4	
10	5	
11	7	
Bonus	+5	
Total	70	

1. (14 pts) Compute  $f'(x)$  for the following functions. Show all work, and when in doubt, show each step in your calculation.

(a)  $f(x) = e^2 + x^2 + e^{-x}$

$$f'(x) = (e^2)' + (x^2)' + (e^{-x})'$$

$$= 0 + 2x + e^{-x}(-1) = 2x - e^{-x}$$

(b)  $f(x) = e^{x^2-x+1} = \exp(x^2 - x + 1)$

$$f'(x) = \exp(x^2 - x + 1) \cdot [x^2 - x + 1]'$$

$$= (2x - 1)e^{x^2 - x + 1}$$

(c)  $f(x) = \ln(2 + x)$

$$f'(x) = \frac{1}{2+x} [2+x]' = \frac{1}{2+x}$$

(d)  $f(x) = \ln(3 \cdot x)$

$$f'(x) = \frac{1}{3x} [3x]' = \frac{1}{x}$$

(e)  $f(x) = \ln(x^{1/10}) = \frac{1}{10} \ln(x)$

$$f'(x) = \frac{1}{10} \cdot \frac{1}{x}$$

(f)  $f(x) = (\ln(x))^{1/2}$

$$f'(x) = \frac{1}{2} (\ln(x))^{-1/2} \cdot \frac{1}{x}$$

(g)  $f(x) = \frac{\ln(x)}{x}$

$$f'(x) = \frac{x(1/x) - \ln x(1)}{x^2} = \frac{1 - \ln(x)}{x^2}$$

2. (7 pts) Find an equation of the line tangent to  $y = \ln(x) \cdot e^x$  at  $x = 1$ .

$$\frac{dy}{dx} = \ln(x)e^x + \frac{1}{x}e^x$$

$$m_{\text{tan}} = \left. \frac{dy}{dx} \right|_{x=1} = \ln(1)e^1 + \frac{1}{1}e^1 = 0 + e = e$$

$$f(1) = \ln(1)e^1 = 0$$

$$\text{so } \boxed{y - 0 = e(x - 1)}$$

3. (5 pts) Consider a function  $f(x)$  such that  $f''(x) = \frac{(x-1)^2(x+2)}{x^2+1}$ .

Identify the  $x$ -value(s) of the inflection points of  $f$  and make sure to provide a justification for your answer.

sign of  $f''$

$$\text{HCVs: } x=1, x=-2$$

$$f''(-3) = - \quad \leftarrow \begin{array}{c} - \quad + \quad + \\ | \quad | \quad | \\ -2 \quad 1 \end{array} \rightarrow$$

$$f''(0) = +$$

$$f''(2) =$$

Since  $f''$  changes sign at  $x=-2$ ,  $f$  changes concavity there. Thus

$(-2, f(-2))$  is an inf. pt.

4. (6 pts) Compute the hypercritical value(s) for the function  $f(x) = (x+1)e^x$ .

(Recall that  $e^x > 0$  for all  $x$  values.)

$$f(x) = xe^x + e^x$$

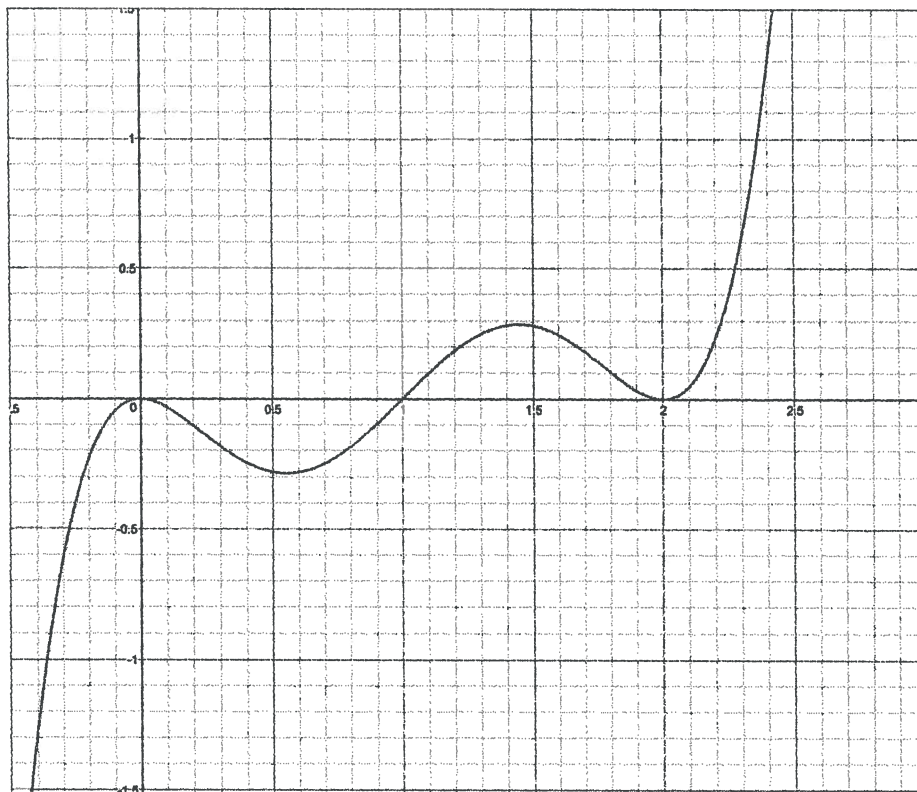
$$f'(x) = e^x + xe^x + e^x = 2e^x + xe^x$$

$$f''(x) = 2e^x + e^x + xe^x = 3e^x + xe^x \\ = e^x(3+x)$$

$$\text{Set } f'' = 0: \quad e^x(3+x) = 0 \quad \text{when } x = -3$$

$$\text{HCV: } \boxed{x = -3}$$

5. (5 pts) Consider a function  $f(x)$  with the following graph.



- (a) On what interval(s) is  $f'(x) > 0$ ? (Approximate to the best of your ability.)

$$(-\infty, 0) \cup (0.55, 1.45) \cup (2, \infty)$$

- (b) On what intervals is  $f$  concave up? (Approximate to the best of your ability.)

$$(-0.25, 1) \cup (1.75, \infty)$$

- (c) On what intervals is  $f'$  increasing? (Approximate to the best of your ability.)

same as (b)

- (d) At what point(s) in  $[0, 2]$  is  $f(x)$  increasing the fastest? (Approximate to the best of your ability.)

$$x = 1 \quad (\text{since it is an infl. pt})$$

- (e) At what point(s) in  $[0, 2]$  does  $f'(x)$  have a local extremum? (Approximate to the best of your ability.)

(at any infl. pt)

$$x = 0.25, 1, 1.75$$

6. (5 pts) Consider a function  $g(x)$  with the following graph of its derivative,  $g'(x)$ . Repeat: the graph below is  $g'(x)$ .



- (a) On what interval(s) is  $g(x)$  decreasing? (Approximate to the best of your ability.)

$$(0, 1) \cup (1.5, \infty)$$

- (b) On what interval(s) is  $g'(x)$  concave down? (Approximate to the best of your ability.)

$$(-1.8, -1.2) \cup (0, 0.5) \cup (1.2, \infty)$$

- (c) On what intervals is  $g(x)$  concave up? (Approximate to the best of your ability.)

$$(-2, -1.25) \cup (0.8, 1.3)$$

- (d) At what  $x$ -value(s) does  $g(x)$  have a local extremum? (Approximate to the best of your ability.)

$$x = 0, 1, 1.5$$

- (e) At what  $x$ -value(s) does  $g(x)$  have an inflection point? (Approximate to the best of your ability.)

$$x = -2, -1.3, 0.7, 1.3$$

7. (4 pts) Consider a *continuous* function  $f(x)$  with the following values:

$$f(-2) = 3, f(-1) = 0, f(0) = -10, f(1) = -3, f(2) = 2, f(3) = 4.$$

Suppose, further, that  $x = 0$ ,  $x = 1$ , and  $x = 3$  are critical values of  $f$ . Give the *absolute extrema* for  $f(x)$  on the set  $x \in [-2, 2]$  and justify your answers.

Compare all CVs in the interval + endpoints.

$$\left\{ \begin{array}{cccc} f(-2) & f(0) & f(1) & f(2) \\ 3 & -10 & -3 & 2 \end{array} \right\}$$

$f(-2)$  is the absolute max,  $f(0)$  is the absolute min.

8. (8 pts) Consider the function  $f(x) = \frac{\ln(x)}{x}$  (only for  $x > 0$ ). Compute the *local* extrema of this function, showing all work, and justifying your answer (complete sentences).

$$f'(x) = \frac{1 - \ln(x)}{x^2}$$

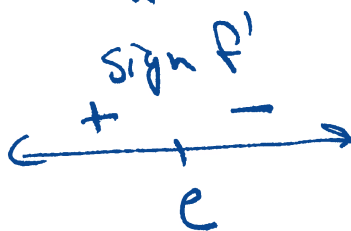
use FDT

Set  $f'(x) = 0;$

$$\frac{1 - \ln(x)}{x^2} = 0 \Leftrightarrow 1 = \ln(x)$$

CV is  $x = e$ .

use FDT



since  $f'$  changes sign at  $x = e$ , we know by the FDT the  $(e, f(e))$  is a local max.

9. (4 pts) Consider an investment of \$100 which yields a nominal 6% interest. Compute the value of the account after 10 years, if...

(a) Interest is compounded quarterly.

$$\begin{aligned} A(10) &= 100 \left(1 + \frac{.06}{4}\right)^{4 \cdot 10} \\ &= 100 (1 + .015)^{40} \\ &\approx 181.40 \end{aligned}$$

(b) Interest is compounded daily.

$$\begin{aligned} A(10) &= 100 \left(1 + \frac{.06}{365}\right)^{365 \cdot 10} \\ &= 100 (1.000164)^{3650} \\ &\approx 182.20 \end{aligned}$$

10. (5 pts) Consider the previous example with interest compounded continuously. How many years will it take for the investment to triple in value?

$$3P = P e^{.06 t}$$

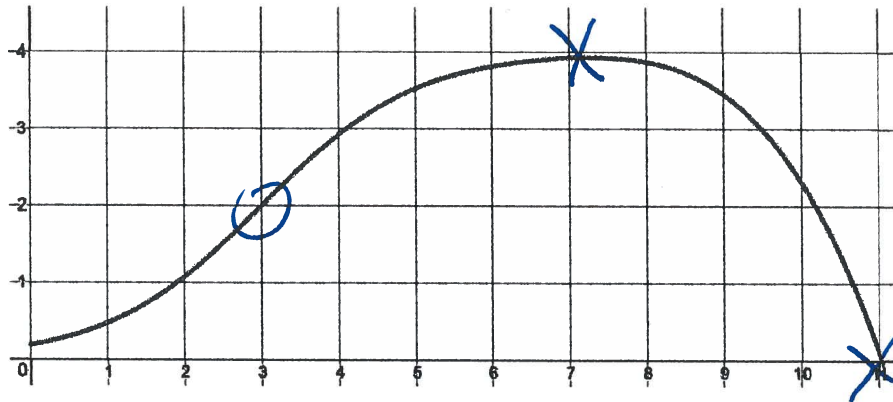
$$3 = e^{.06 t}$$

$$\ln(3) = .06 t \quad \ln(e) \rightarrow 1$$

$$t = \frac{\ln(3)}{.06} \approx 18.31 \text{ years}$$

11. (7 pts) Choose exactly one of the following essay questions to answer:

- On the following graph,  $x$  represents a factor of production, whereas  $Q(x)$  is a measure of production. Identify (by circling) the *point of diminishing returns* and explain (in four or five sentences) exactly what is happening there. Your response should include an application.



- Discuss (in four or five sentences) the *exponential growth law*. Make sure to relate it to the exponential function, and discuss a real-world application of the law/this type of growth.

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(Write here.)

See notes.



[Bonus] (+5 pts) Find the inflection points of  $y = e^{-x^2+2x}$ . Show all work.

$$y' = (-2x+2) e^{-x^2+2x}$$

$$y'' = -2 \cdot e^{-x^2+2x} + (-2x+2)^2 e^{-x^2+2x}$$

$$= e^{-x^2+2x} [4x^2 - 8x + 4 - 2]$$

$$= e^{-x^2+2x} [4x^2 - 8x + 2]$$

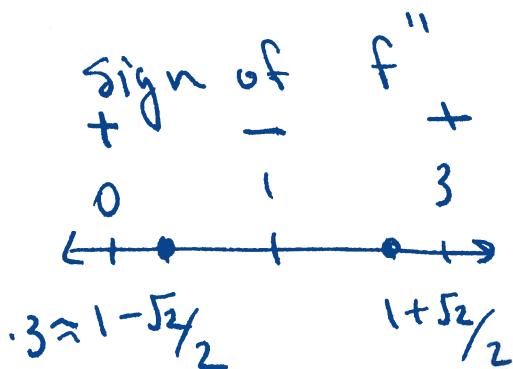
Set  $y'' = 0$  for HCVs

$$0 = e^{-x^2+2x} [4x^2 - 8x + 2]$$

$$\Leftrightarrow 4x^2 - 8x + 2 = 0$$

$$x = \frac{8 \pm \sqrt{64 - 4(4)(2)}}{8} = 1 \pm \frac{1}{8} \sqrt{32}$$

$$= 1 \pm \frac{\sqrt{2}}{2}$$



Inflection pts:

$$\left(1 - \frac{\sqrt{2}}{2}, f\left(1 - \frac{\sqrt{2}}{2}\right)\right)$$

$$\left(1 + \frac{\sqrt{2}}{2}, f\left(1 + \frac{\sqrt{2}}{2}\right)\right)$$